

Anay Hausner  
4530 Airport Lane  
Sweet Home, OR 97386

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors-

The attempt to regulate subprime companies is absurd. The Federal Reserve Board needs to realize the extent that these companies go to in order to ensure that a second chance is given to those that may not have that opportunity anywhere else. Only subprime companies are willing to give credit to those who are considered the bottom of the barrel.

My divorce granted me a large amount of bills and a court order to file bankruptcy, which messed my credit up completely. Although I have a great job and am making excellent money and pay my bills on time, I was "labeled" with a bankruptcy. Until a subprime lender took a chance on me, my credit had left me hopeless to rebuild with any other method. Now, I have approximately fifteen of these cards, and my credit has been boosted immensely. I am positive that there are thousands who have filed bankruptcy and have fallen into these same problems. I am extremely satisfied with my subprime lenders and grateful for the service that they extend to those that have fallen on hard times.

I would like to urge you to reevaluate the proposal at hand. Our ability to get on our feet comes from these companies that are willing to take risk on those with weak or no credit. Restricting their options for lending practices will restrict our options for borrowing. Please, don't take our right to a second chance away.

Thank you,

  
Anay Hausner